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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

45

16TH/17TH
NOVEMBER 2026

CARBON NEUTRAL ORGANIZATION
SRI LANKA CLIMATE FUND

BSL BIODIVERSITY SRI LANKA
RESOURCE EFFICIENCY PLEDGE

CERTIFIED
ISO 9001

BUREAU VERITAS

UKAS MANAGEMENT SYSTEMS
0008

Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.67	Fair
High & Medium	0.90	Less
Leafy	0.72	Fair
Semi Leafy	0.72	Fair
Tippy/Small Leaf	0.91	Fair
Premium Flowery	0.05	Fair
Off Grade	1.17	Less
Dust	0.46	Fair
Total	**5.60**	**Fair**

ORDER OF SALE

SALE NO : 45
16TH/17TH NOVEMBER 2026

EX-ESTATE

Lanka Commodity Brokers Ltd
BPML Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
Asia Siyaka Commodities PLC
John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd
Ceylon Tea Brokers PLC

LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM

Lanka Commodity Brokers Ltd
Asia Siyaka Commodities PLC
Eastern Brokers Ltd
Ceylon Tea Brokers PLC
BPML Produce Marketing (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
Mercantile Produce Brokers (Pvt) Ltd
John Keells PLC

HIGH & MEDIUM/OFF GRADE /DUST

John Keells PLC
Asia Siyaka Commodities PLC
Mercantile Produce Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
BPML Produce Marketing (Pvt) Ltd
Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC
Eastern Brokers Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 12,015 LOTS TOTALLING 5,600,218 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	700	668,160
High & Medium	2,013	897,858
Low Grown - Leafy	2,109	720,883
Low Grown - Semi Leafy	1,852	721,945
Low Grown - Tippy	2,063	914,287
Premium Flowety	365	47,184
Off Grades	2,376	1,172,781
Dust	537	457,120
Total	12,015	5,600,218
Re - Prints	1,344	603,182

SETTLEMENT DATES

20/11/2026	23/11/2026	25/11/2026
10% Payment	Buyers Prompt	Sellers Prompt

Quality

Teas from the Western Slopes were irregular and barely maintained, whilst the Uva/Uda Pussellawas showed no change. Low Growns were similar to last.

COMMENTS

Auction offerings increased marginally and totalled 5.6 M/Kgs. Low Grown/Leafy teas were irregular and tended easier. High & Medium Grown Orthodox/Rotovane BOP/BOPF's perhaps in the backdrop of limited availability experienced a firm to dearer trend.

Ex-Estate offerings continued to be limited and totalled 0.6 M/Kgs. There was good demand.

Best Western BOP/BOPF's - Select invoices gained by Rs. 20 per kg and more following quality, whilst the others were irregular. In the Below Best category, BOP's in the higher price bracket appreciated by Rs. 20-40 per kg and more, whilst the others were firm and dearer to a lesser extent. Corresponding BOPF's were generally firm. At the lower end of the market, BOP's were firm and up to Rs. 20 per kg dearer, whilst the corresponding BOPF's were firm and selectively dearer for the neat leaf coloury invoices. Nuwara Eliya BOP/BOPF's continued to witness a weak market. Uda Pussellawa BOP's were irregular, whilst the corresponding BOPF's were firm to marginally dearer selectively. Uva BOP's - Select high-priced teas of last week were sharply lower, whilst the others were generally firm. Corresponding BOPF's mostly sold around last levels.

High & Medium Grown CTC teas - BP1's had hardly any offerings. PF1's - Better sorts were firm, whilst the others were irregular following quality. Corresponding Low Grown varieties - Here again hardly any availability of BP1's. PF1's - Better sorts were firm and tended marginally dearer, whilst the other inferior types were barely steady.

Interest from shippers to the UK and the continent together with South Africa continued to be selective. Fair activity from Japan, China and the Middle East, whilst shippers to the CIS continued to be active on a wider cross-section of the teas.

Low Growns totalled approximately 2.3 M/Kgs with all categories witnessing fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties were irregular. High-priced OP1's were firm, whilst the balance were lower. Select Best OP/OPA's sold around last levels, whilst the balance declined. PEK/PEK1's, in general, were easier.

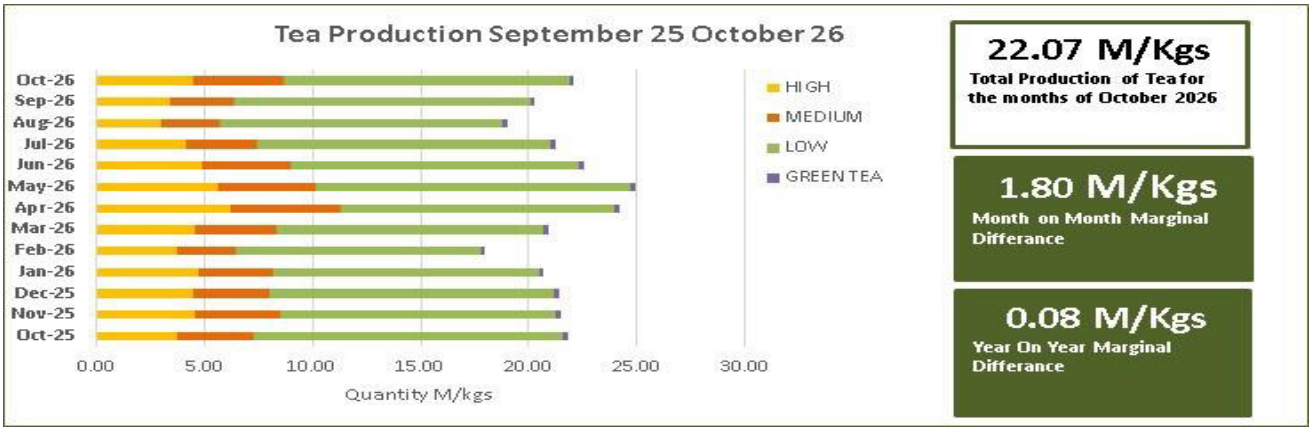
In the Tippy catalogues, a selection of Select Best and Best FBOP's were firm, whilst the balance were easier. A few Select Best FF1's sold around last levels, whilst the others in general were lower.

In the Premium catalogue, Tippy teas in general sold around last levels.

NOTE

Next week's Auction (Sale No. 46) is scheduled for Monday, 23 November and Wednesday, 25 November 2026

NATIONAL TEA PRODUCTION



- **Production for the Month was recorded at 22.07 M/Kgs in October 2026 (⇧ 0.08 M/Kgs)**
- **Cumulative Quantity produced stands at 214.82 M/Kgs (⇩ 6.33 M/Kgs)**

October 2026/2025/2024

** Sri Lanka Tea Production for the month of October 2026 recorded 22.07 M/Kgs, showing an increase of 0.08 M/Kgs vis-à-vis 21.99 M/Kgs recorded in October 2025. High & Medium elevations showed an improvement, whilst the others show a decline in comparison with the corresponding month of 2025.*

** Compared to 21.28 M/Kgs in October 2024, the same month in 2026 showing an increase of 0.79 M/Kgs (Refer table below).*

ELEVATION	TOTAL	TOTAL	(2026-2025)		TOTAL	(2026-2024)	
	2026	2025	Variance (M/Kg)	%	2024	Variance (M/Kg)	%
HIGH	4,467,662	3,830,095	0.64	16.65%	4,041,110	0.43	10.56%
MEDIUM	4,202,689	3,439,585	0.76	22.19%	3,525,669	0.68	19.20%
LOW	13,239,235	14,545,097	-1.31	-8.98%	13,537,108	-0.30	-2.20%
GREEN TEA	163,171	176,195	-0.01	-7.39%	179,542	-0.02	-9.12%
TOTAL	**22,072,757**	**21,990,972**	0.08	0.37%	**21,283,429**	0.79	3.71%

JANUARY-OCTOBER 2026/2025/2024

** January-October 2026 cumulative production totalled 214.82 M/Kgs, recording a negative variance of 6.33 M/Kgs vis-à-vis 221.15 M/Kgs of January-October 2025. When compared to 2025, the Green Tea segment recorded a gain, whilst the others witnessed negative variances in the year 2026.*

** Compared to 218.16 M/Kgs of January-October 2024, cumulative production of 2026 shows a decrease of 3.34 M/Kgs. On a cumulative basis, the High Grown elevation and Green Tea segment have shown an increase over the corresponding period of 2024, while the other elevations show a negative variance (Refer table below).*

ELEVATION	TOTAL	TOTAL	(2026-2025)		TOTAL	(2026-2024)	
	2026	2025	Variance (M/Kg)	%	2024	Variance (M/Kg)	%
HIGH	45,253,274	45,974,133	-0.72	-1.57%	44,951,561	0.30	0.67%
MEDIUM	36,968,449	39,226,778	-2.26	-5.76%	38,487,073	-1.52	-3.95%
LOW	130,511,900	133,969,943	-3.46	-2.58%	132,849,162	-2.34	-1.76%
GREEN TEA	2,085,991	1,977,464	0.11	5.49%	1,867,520	0.22	11.70%
TOTAL	**214,819,614**	**221,148,318**	-6.33	-2.86%	**218,155,316**	-3.34	-1.53%

(Refer statistical details on Page No. 14)

Highlights of Sri Lanka National Budget for 2027

The President Hon. Anura Kumara Dissanayake in his capacity as the Minister of Finance, Planning and Economic Development, presented his third and the 81st National Budget of the Democratic Socialist Republic of Sri Lanka on the 12 November 2026. The 2027 Budget builds upon the macroeconomic stabilisation achieved over the past two years characterised by a return to upper middle-income status, a primary surplus and sovereign rating upgrade.

Following a 5.0% GDP growth in 2025, the economy expanded by 5.1% in Q1 2026 and 4.2% in Q2 2026 despite external headwinds, enabling the World Bank to upgrade Sri Lanka back to an upper-middle income country in 2026. Foreign reserves crossed USD 7 Bn by October 2026, supported by strong tourism earnings (USD 2,245 Mn up to September 2026) and worker remittances (projected to exceed USD 9 Bn in 2026).

The budget deficit widens moderately to accommodate a record Rs. 2,000 Bn public investment drive. The current IMF Extended Fund Facility (EFF) programme scheduled to conclude in March 2027 and therefore maintaining fiscal discipline, achieving the targeted 7%+ medium-term growth trajectory, and managing upcoming external debt service obligations (USD 2,986 Mn in 2027 and USD 3,574 Mn in 2028) remain paramount.

From a taxation standpoint, no new corporate taxes or indirect taxes were introduced with the exception of expanding Capital Gains Tax to virtual assets and commercial licenses. The major tax incentive to corporate tax was a 200% enhanced capital allowance for qualifying BOI investments above USD 3 Mn and streamlining export VAT procedures.

Personal income tax payers were given a marginal relief by raising the annual tax-free threshold from Rs. 1.80 Mn to Rs. 1.95 Mn and re-introducing a 12% tax slab.

Macro-Level Budget Statistics (Rs. Bn)

Particulars	Budget 2027 (Incl. Supp.)	Revised 2026	Inc / (Dec) vs Rev. 2026
Total Revenue & Grants	**6,180**	**5,981**	**3.3%**
> Total Revenue (excl. Grants)	6,150	5,951	3.3%
> Of which Tax Revenue	5,687	5,478	3.8%
> Tax revenue as a % of total revenue	92.5%	92.1%	-
Total Expenditure	**7,933**	**7,309**	**8.5%**
> Recurrent expenditure excluding interest	3,301	3,231	2.2%

Particulars	Budget 2027 (Incl. Supp.)	Revised 2026	Inc / (Dec) vs Rev. 2026
> Interest expenditure	2,643	2,617	1.0%
> Capital expenditure / Public Investment	2,000	1,480	35.1%
Budget Deficit	**(1,753)**	**(1,328)**	**32.0%**
> Of which net foreign borrowing	110	200	(45.0%)
> Net local borrowing	1,643	1,128	45.7%

Implications for the Tea & Plantation Sector

The Government aims to increase plantation sector export earnings from the current USD 3 Bn to USD 5 Bn by 2030, backed by a total sectoral allocation of **Rs. 13 Bn** in 2027. From a tea industry perspective, the proposals with the most significant operational and financial impact are:

- **Continuation of Estate Worker Attendance Incentive:** The Rs. 200 daily attendance incentive introduced in the 2026 Budget for estate workers will continue throughout 2027 with dedicated budgetary provisions, easing direct wage pressure on Regional Plantation Companies (RPC's) while sustaining worker take-home pay.

- **Review of RPC Lease Agreements (Expiring 2045):** A Cabinet-appointed committee of officials has been established to review Regional Plantation Company lease agreements—due to expire in 2045—evaluating estate productivity and safeguarding both company and worker interests. This is a critical development for long-term capital investment planning across RPC's.

- **Smallholder Fertilizer Subsidy & Replanting Support:** Recognising that tea smallholders contribute approximately 70% of national tea production, the budget allocates **Rs. 5,000 Mn** to provide a fertilizer subsidy of Rs. 4,000 per bag for small-scale tea growers, alongside **Rs. 820 Mn** for smallholder tea replanting and infilling. However, the detailed implementation mechanisms, eligibility criteria and beneficiary identification procedures for both programmes have not been outlined in the Budget Speech and will require consultation with the relevant line authorities following parliamentary approval of the Budget.

- **Establishment of 500 Tea Villages:** An allocation of **Rs. 730 Mn** has been made to establish 500 'Tea Villages' across the Southern, Sabaragamuwa, North Western, Western, Uva, and Central Provinces to raise smallholder productivity through an integrated extension model.

- **Plantation Worker Welfare & Estate Housing: Rs. 3,000 Mn** is allocated to upgrade estate workforce infrastructure (field rest rooms, sanitary facilities, and Praja Shakthi community centres), while the Indian-assisted 10,000-house construction programme for the plantation community will be accelerated.

- **VAT 'Eligible Exporter' Qualification & FX Conversion Rules (Cash Flow Relief):** The headline 18% VAT rate remains unchanged, and the Rs. 60 Mn registration threshold stays intact. Crucially for newly established or restructuring tea exporters, the definition of an 'Eligible Exporter' will be amended to recognise newly VAT registered entities whose exports exceed 80% of total supplies over the preceding six months (removing the previous one year waiting period). Furthermore, VAT on foreign currency supplies will be computed using the Central Bank indicative exchange rate as specified by the CGIR, and input tax claim periods are standardised at 12 months for local purchases and 24 months for imports.

Other Agriculture, Export & Tax Highlights

- **Other Plantation & Export Crops:** Allocations include **Rs. 2,500 Mn** for coconut rehabilitation on low-yielding estates, **Rs. 1,650 Mn** for rubber (Rs. 1,000 Mn for a Rs. 4,000/bag fertilizer subsidy and Rs. 650 Mn for replanting and non-traditional area expansion), **Rs. 400 Mn** for Ceylon cinnamon value-chain development, and **Rs. 100 Mn** for palmyrah industry modernisation.

- **Agriculture & Dairy Modernisation:** Paddy and other field crops grown on paddy lands receive a fertilizer subsidy of Rs. 30,000/hectare (**Rs. 44,000 Mn** allocation), **Rs. 1,550 Mn** is set aside to bring uncultivated paddy lands into productive cultivation, and **Rs. 3,000 Mn** is allocated to complete the Milco Badalgama dairy processing plant.

- **Trade Facilitation & FTAs: Rs. 1,990 Mn** is allocated to roll out the National Single Window for Trade (onboarding exporters in early 2027 and importers/transshipment by late 2027), alongside modernisation of the TIEP scheme for SME exporters and ongoing FTA negotiations with India, China, RCEP, UAE, and Oman.

For further clarification or assistance, we recommend you seek professional advice.

(E&OE)

CROP AND WEATHER

FOR THE PERIOD 10 - 16 November 2026

Western/Nuwara Eliya Regions



The Western and Nuwara Eliya regions reported bright mornings and evening showers throughout the week. According to the Department of Meteorology, intermittent showers are expected in both regions in the week ahead.

Uva/Udapussellawa Regions



Rain was experienced in both regions during the week. Rain is expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns



Bright mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects rain in the Low Grown Region in the week ahead.

Crop

All regions reported an increase in the crop intake.

HIGH GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP

Best Western's - A few select invoices gained by Rs. 20 per kg and more following quality, whilst the others were irregular. In the Below Best category, teas in the higher price bracket appreciated by Rs. 20-40 per kg and more, whilst the others were firm and dearer to a lesser extent. Teas at the lower end of the market were firm and Rs. 20 per kg dearer. Nuwara Eliya's met with selective interest and prices were barely steady. Uda Pussellawa's were irregular. Uva's - Select high-priced teas of last week declined sharply, whilst the others were generally firm.

BOPF

Best Western's - Select invoices were firm and Rs. 20 per kg dearer, whilst the others were irregular following quality. In the Below Best category, where quality was maintained, prices were generally firm, whilst the others together with teas at the lower end of the market were mostly firm with select neat leaf coloury invoices appreciating by Rs. 20 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were irregular. Uva's sold around last.

OP/OPA

Well-made OP's were lower by Rs. 20-50 per kg, whilst the Below Best and the others were firm to easier by Rs. 20-40 per kg. Best OPA's declined by Rs. 40-60 per kg. Below Best types were easier by Rs. 20-40 per kg, whilst the others and poorer sorts declined further.

PEKOE/PEKOE1

Flavoury PEK's were mostly unsold due to low demand. PEK1's appreciated by Rs. 30-50 per kg. Select Best Orthodox PEK/PEK1's declined by Rs. 70-100 per kg. Below Best and the other PEK/PEK1's eased by Rs. 40-60 per kg, whilst the poorer types declined further. Select Best Rotovane PEK's were irregular by Rs. 40-50 per kg following less demand, whilst the Below Best and poorer varieties were lower by Rs. 50-80 per kg.

FBOP/FBOPF1

Flavoury FBOP/FF1's were easier by Rs. 30-60 per kg, whilst the Best Orthodox FBOP/FF1's were firm to easier by Rs. 40-70 per kg. Below Best and other FBOP/FF1's were lower by Rs. 30-60 per kg, whilst the poorer sorts were firm to easier by Rs. 30-50 per kg.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
Best Westerns	1360-1420	1360 - 1440	1400-1500	1360 - 1550	1300-1800	1260 - 1800	1040-1200	1100 - 1160
Below Best Westerns	1140-1320	1200 - 1320	1320-1380	1260 - 1340	1040-1280	960 - 1160	N/A	1060 -
Plainer Westerns	980-1120	900 - 1180	940-1300	900 - 1240	890-960	700 - 920	N/A	780 -
Nuwara Eliyas	N/A	920 - 1140	1000	N/A	1200-1300	1200 - 1260	N/A	N/A
Brighter Udapussellawas	1220-1240	1100 -	1240-1280	1180 -	1220-1500	1180 - 1600	1040	1000 - 1100
Other Udapussellawas	1020	1000 - 1040	980-1180	1020 - 1120	850	600 - 1020	980	770 - 980
Best Uvas	1320-1460	1300 - 1360	1240-1340	1260 - 1300	1300-1750	1280 - 1750	1020-1260	1000 - 1220
Other Uvas	1200-1220	1180 - 1260	1140-1220	1200 - 1240	740-1280	820 - 1220	760-850	690 - 980

MEDIUM GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP Select Large Leaf teas continued to sell well, whilst the others sold around last week's levels.

BOPF Better sorts were generally firm, whilst the other poorer varieties were irregular.

OP/OPA Select Best OP's declined by Rs. 50-70 per kg, whilst the Best OPA's were lower by Rs. 40-60 per kg. Below Best OP/OPA's were easier by Rs. 30-50 per kg, whilst the others and poorer sorts were firm to easier by a similar margin.

PEKOE/PEKOE1 Best PEK's were lower by Rs. 60-100 per kg, whilst a few PEK1's were firm to easier by Rs. 50-70 per kg. Others declined by Rs. 70-100 per kg. Below Best and other PEK/PEK1's were lower by Rs. 50-70 per kg, whilst the poorer sorts declined by Rs. 50-80 per kg.

FBOP/FBOPF1 Select Best FBOP's declined by Rs. 70-120 per kg and more at times, whilst the Below Best and others were firm to easier by Rs. 30-50 per kg. Best FF1's declined by Rs. 60-100 per kg. Below Best and the others were lower by Rs. 40-60 per kg and more at times, whilst the poorer sorts declined by Rs. 50-80 per kg.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
Good Mediums	1360-2200	1400 - 2150	1200-1240	1200 - 1220	1340-2300	1300 - 1800	1040-1460	1000 - 1360
Other Mediums	860-1240	780 - 1120	660-1000	700 - 1080	700-1320	830 - 1280	500-1020	580 - 980

UNORTHODOX / CTC TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Best available were firm, whilst the others were irregular following quality.

MEDIUM GROWN BP1s - Irregular. PF1s - Best available were firm, whilst the others were irregular following quality.

LOW GROWN BP1s - Hardly any offerings. PF1s - Better teas were firm and tended dearer, whilst the other inferior sorts were barely steady.

QUOTATIONS LKR	BP1		PF1	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
High Grown	N/A	N/A	960-1100	980 - 1120
Medium Grown	830-980	940 -	900-1120	850 - 1120
Low Grown	1340	1360 - 1400	1200-1550	1200 - 1500

Incline from last week
Decline from last week
Static Market

OFF GRADES

FGS1/FGS

FGS1/FGS - Select Best varieties together with Best sorts declined by Rs. 30-40 per kg following quality, whilst the Below Best sorts together with teas at the lower end of the market were firm to easier. Low Growns - In general were firm to irregularly lower following quality. CTC - Declined, in general.

BROKENS

Reducer varieties together with the clean leaf sorts in the Best category were firm to irregularly easier, whilst the Below Best sorts declined sharply. Teas at the lower end of the market maintained.

BOP1A

Main Grade reducer varieties in the Best category were firm. Below Best varieties which commenced firm, declined by Rs. 20 per kg and more as the sale progressed, whilst the poorer sorts in general were easier.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
Better Fannings (Orthodox)	700-1280	700 - 1260	730-1020	740 - 860	680-980	670 - - 1280
Better Fannings (CTC)	N/A	N/A	N/A	N/A	760-890	720 - 820
Other Fannings (Orthodox)	450-680	500 - 680	450-710	440 - 730	440-660	430 - - 660
Other Fannings (CTC)	N/A	N/A	510-620	550 - 590	560-620	550 - - 610
Good Brokens	650-1060	640 - 1040	650-1180	640 - 1080	680-1320	660 - 1380
Other Brokens	490-640	500 - 630	500-640	500 - 630	440-670	440 - - 650
Better BOP1As	640-1120	640 - 980	660-1220	640 - 1200	740-1500	720 - 1480
Other BOP1As	570-620	570 - 630	580-640	560 - 630	450-720	500 - 700

DUSTS

DUST1

Select Best Dust1's remained firm except for a few select invoices which gained on special inquiry. Best Dust1's sold around last week's levels, whilst the Below Best Dust1's were firm to dearer by Rs. 20 per kg. The poorer sorts together with the Low Grown Dust1's remained firm. High & Medium Grown CTC's were firm, whilst the Low Grown CTC's declined by Rs. 20-40 per kg.

DUST

Clean leaf secondary teas declined by Rs. 20-30 per kg, whilst the poorer sorts together with the Low Growns sold around last week's price levels.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
Better Primary Dust (Orthodox)	1250-1550	1250 - 1800	960-1240	960 - 1240	950-1120	960 - 1140
Better Primary Dust (CTC) P. Dust	1080-1160	1060 - 1160	960-1120	950 - 1100	1180-1320	1160 - 1400
Below Best Primary Dust (Orthodox)	900-1220	920 - 1240	710-940	700 - 940	720-940	710 - 940
Other Primary Dust (CTC) P. Dust	550-1060	530 - 1040	560-940	550 - 940	800-1160	750 - 1140
Other Primary Dust (Orthodox)	630-880	760 - 900	540-700	490 - 680	450-710	450 - 700
Better Secondary Dust	950-1120	940 - 1060	820-880	N/A	860-1040	880 - 1160
Other Secondary Dust	400-940	450 - 920	500-810	450 - 780	420-850	450 - 860

LOW GROWN TEAS

Incline from last week
Decline from last week
Static Market

FBOP/FBOP1 A selection of Select Best and Best FBOP's were firm, whilst the balance were easier. FBOP1's, in general were lower.

BOP Well made BOP's sold around last levels, whilst the balance were easier.

BOP1 Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties were irregular.

OP1 High-priced OP1's were firm, whilst the balance were lower.

OP Select Best OP's maintained, whilst the balance were easier.

OPA High-priced OPA's maintained, whilst the balance declined.

PEKOE PEK/PEK1's, in general, were easier.

BOPF A few high-priced BOPF's were firm to dearer, whilst the balance sold around last levels.

FBOPF/FBOPF1 Tippy teas, in general, were firm. A few Select Best FF1's sold around last levels, whilst the others in general were easier.

QUOTATIONS LKR	SELECT BEST		BEST		BELOW BEST		OTHERS	
SALE DTE	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov	10/11 Nov	16/17 Nov
FBOP 1	1700-2200	1600 - 2000	1500-1550	1500 - 1550	1300-1400	1300 - 1400	900-1000	900 - 1000
FBOP	1800-2650	1800 - 2650	1600-1700	1600 - 1700	1400-1450	1380 - 1450	900-1100	900 - 1000
BOP 1	2500-3100	2500 - 3100	2100-2450	2100 - 2450	1320-1500	1300 - 1500	850-1300	850 - 1280
BOP	1700-2500	1700 - 2500	1450-1500	1400 - 1450	1350-1400	1300 - 1400	900-950	900 - 950
BOPF	1350-1600	1350 - 1600	900-1000	900 - 1000	700-750	700 - 750	550-600	550 - 600
FBOPF (TIPPY)/FBOPF SP	3850-4500	3900 - 4600	3400-3750	3400 - 3750	2600-3200	2600 - 3200	1000	1000 -
FBOPF 1	1700-1900	1700 - 1850	1500-1600	1500 - 1600	1450-1500	1400 - 1450	900-950	900 - 950
FBOPF	1700-2000	1600 - 2000	1450-1600	1500 - 1600	1350-1400	1400 - 1450	1000-1100	1000 - 1100
OP 1	3350-3550	3250 - 3550	2800-3300	2700 - 3200	1900-2750	1800 - 2650	800-1800	750 - 1750
OP	1750-2450	1650 - 2350	1550-1700	1500 - 1600	1300-1500	1300 - 1480	750-1280	750 - 1280
OPA	1460-2600	1420 - 2400	1240-1440	1200 - 1400	1080-1200	1060 - 1180	650-1060	650 - 1040
PEKOE	1550-2700	1500 - 2700	1380-1500	1360 - 1480	1260-1360	1240 - 1340	800-1240	800 - 1220
PEK 1	2000-2500	1950 - 2550	1700-1950	1650 - 1900	1420-1600	1400 - 1550	850-1400	800 - 1380

TOP PRICE

WESTERN MEDIUM			
Dartry Valley	**BOP**	**@**	**2150**
Ancoombra	BOP		2150
Harangalla	**BOP**	**@**	**1950**
Craighead	**BOPSp**	**@**	**1700**
Dartry Valley	**BOPSp**	**@**	**1700**
Vellai Oya	**BOPF**	**@**	**1220**
Uplands	BOPFSp		1400
Craighead	**BOP1**	**@**	**1800**
Dartry Valley	**BOP1**	**@**	**1750**
Dartry Valley	**FBOP**	**@**	**1800**
Hatale	FBOP		1800
New Rothschild	FBOP		1700
Doombagastalawa	**FBOP**	**@**	**1650**
Hansagiri Kothmale	FBOP1		1500
Craighead	**FBOPF1**	**@**	**2000**
Dartry Valley	**FBOPF1**	**@**	**1800**
Harangalla	**FBOPF1**	**@**	**1700**
Hatale	FBOPF1		1700
Craighead	**OP**	**@**	**1360**
Cooroondoowatte	**OPA**	**@**	**1200**
Craighead	**OP1**	**@**	**1550**
Castlemilk	OP1		1550
Harangalla	**OP1**	**@**	**1500**
Dartry Valley	**OP1**	**@**	**1500**
Nayapane	OP1		1500
New Rothschild	OP1		1500
Dartry Valley	**PEK**	**@**	**1650**
Craighead	**PEK1**	**@**	**2200**
Dartry Valley	**PEK1**	**@**	**2200**
Harangalla	**PEK1**	**@**	**2100**
Hatale	PEK1		2100
Doombagastalawa	**PEK1**	**@**	**2050**

WESTERN HIGH			
Frotoft Super	BOP		1600
New Meddecombra	BOP		1480
Wanarajah	**BOP**	**@**	**1440**
Norwood	BOP		1440
Ingestre	BOPSp		1500
Wanarajah	**BOPF**	**@**	**1550**
Frotoft Super	BOPFSp		1360
New Meddecombra	BOP1		1700
Venture	FBOP		1800
New Meddecombra	FBOP1		1460
Glenloch	**FBOPF**	**@**	**1160**
Queensberry	**FBOPF1**	**@**	**1550**
Torrington	**FBOPF1**	**@**	**1550**
Venture	FBOPF1		1550
New Meddecombra	FBOPF1		1550

WESTERN HIGH			
Cymru	OP		1160
Glenloch	**OP**	**@**	**1140**
Torrington	**OP**	**@**	**1120**
Venture	OP		1120
Inverness	OPA		1100
Inverness	OP1		1550
Ingestre	PEK		1650
New Meddecombra	PEK1		2000
Torrington	**PEK1**	**@**	**1950**

NUWARA ELIYAS			
Court Lodge	**BOP**	**@**	**1140**
Kenmare	BOPF		640
Mahagastotte	**BOP1**	**@**	**1420**
Kenmare	FBOP		1260
Court Lodge	**FBOPF1**	**@**	**1340**
Mahagastotte	**FBOPF1**	**@**	**1280**
Kenmare	**FBOPF1**	**@**	**1260**
Kenmare	**OP1**	**@**	**1000**
Court Lodge	**PEK1**	**@**	**1320**

UDAPUSSELLAWAS			
Kirklees	BOP		1100
Mooloya	BOP		1100
Gampaha	BOPSp		1440
Blairlomond	BOPSp		1240
Liddesdale	**BOPF**	**@**	**1180**
Kirklees	BOPF		1180
Mooloya	BOPF		1180
Blairlomond	**BOP1**	**@**	**1460**
Maha Uva	**BOP1**	**@**	**1440**
Maha Uva	**FBOP**	**@**	**1650**
Delmar	**FBOP**	**@**	**1600**
Blairlomond	**FBOP**	**@**	**1550**
Blairlomond	FBOPF		1060
Maha Uva	**FBOPF1**	**@**	**1550**
Delmar	**FBOPF1**	**@**	**1500**
Maha Uva	**OP**	**@**	**1220**
Maha Uva	**OPA**	**@**	**1080**
Gonapitiya	OPA		1040
Delmar	**OPA**	**@**	**1040**
Blairlomond	**OPA**	**@**	**1020**
Maha Uva	**OP1**	**@**	**1500**
Delmar	**OP1**	**@**	**1460**
Maha Uva	**PEK**	**@**	**1460**
Delmar	**PEK**	**@**	**1420**
High Forest	**PEK**	**@**	**1360**
Maha Uva	**PEK1**	**@**	**1850**
Delmar	**PEK1**	**@**	**1700**
Blairlomond	**PEK1**	**@**	**1700**

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

LOW GROWNS			
Kings Bru	BOP		2750
Kamarangapitiya	**BOPSp**	**@**	**2350**
Stream Line	BOPSp		2350
Wewelkandura Super	BOPF		2500
Rathmalgoda Super	BOPFSp		2300
Sithaka	FBOP		2700
Kiruwanaganga	**FBOP1**	**@**	**2000**
New Spring View	FBOP1		2000
South Co-Op	FBOPF		2400
Kings Bru	FBOPF1		1900
Pothotuwa	**FBOPF1**	**@**	**1850**
Adams View	**FBOPF1**	**@**	**1850**
Wasantha	**FBOPF1**	**@**	**1850**
Garden Leaf Super	FBOPF1		1850
Makandura	FBOPF1		1850
Galatara	FBOPF1		1850
Susantha	BOP1		3100
Pothotuwa	**BOP1**	**@**	**3050**
Kolonna Super	BOP1		2700
Mulatiyana Hills	**BOP1**	**@**	**2600**
Susantha	OP1		3550
Pothotuwa	**OP1**	**@**	**3100**
Mulatiyana Hills	**OP1**	**@**	**3100**
Makandura	OP1		3100
Dellawa	**OP1**	**@**	**3000**
Miriswatta	OP		2350
Miriswatta	OPA		2400
Mulatiyana Hills	OPA		2100
Green House	OPA		2100
Liyonta	PEK		2700
Liyonta	PEK1		2550
UVA MEDIUM			
Haplewatta Uva	**BOP**	**@**	**1600**
Dickwella	BOPSp		1600
Tinioya	BOPF		1080
Dickwella	**BOPFSp**	**@**	**1650**
Sarnia Plaiderie	BOP1		1650
New Aruna Passara	FBOP		1700
Misty-Uva	**FBOP1**	**@**	**1600**
Dickwella	FBOP1		1600
High Spring	FBOPF		1550
Sarnia Plaiderie	**FBOPF1**	**@**	**1700**
Sarnia Plaiderie	OP		1280
Rathkelle-Uva	OPA		1120
Roseland Uva	OPA		1120
Misty-Uva	**OPA**	**@**	**1100**
Sarnia Plaiderie	OPA		1100
Dickwella	OP1		1600
Adawatte	PEK		1600
Sarnia Plaiderie	**PEK**	**@**	**1550**
Sarnia Plaiderie	**PEK1**	**@**	**2150**
Misty-Uva	**PEK1**	**@**	**2100**
Aruna Passara	PEK1		2100
Aruna Keppetipola	PEK1		2100
UVA HIGH			
Uvakellie	BOP		1480
Bandaraeliya	**BOP**	**@**	**1360**
Kelliebedde	**BOP**	**@**	**1320**

UVA HIGH			
Gonamotawa	**BOPSp**	**@**	**1500**
Craig	BOPSp		1500
Nayabedde	**BOPF**	**@**	**1300**
Bandaraeliya	**BOPF**	**@**	**1280**
Kelliebedde	**BOPF**	**@**	**1240**
Uva Highlands	BOPFSp		880
Uvakellie	BOP1		1650
Walawa	BOP1		1600
Uva Highlands	**BOP1**	**@**	**1550**
Glenanore	FBOP		1750
Uvakellie	FBOP1		1420
Walawa	FBOPF		920
Gonamotawa	**FBOPF1**	**@**	**1550**
Glenanore	**FBOPF1**	**@**	**1500**
Spring Valley	**FBOPF1**	**@**	**1500**
Aislaby	**FBOPF1**	**@**	**1480**
Ellathota Uva	OP		1220
Mount Uva	OPA		1160
Ranaya	OP1		1550
Ellathota Uva	**OP1**	**@**	**1500**
Oodoowerre	PEK		1700
Spring Valley	**PEK1**	**@**	**2050**
UNORTHODOX HIGH			
Dunsinane CTC	**PF1**	**@**	**1120**
Dunsinane CTC	**BPS**	**@**	**1060**
UNORTHODOX MEDIUM			
New Peacock CTC	**PF1**	**@**	**1120**
Strathdon CTC	PF1		1120
Delta CTC	BP1		940
Aultmore CTC	BPS		900
UNORTHODOX LOW			
Hingalgoda CTC	**PF1**	**@**	**1500**
Ceciliyan CTC	BP1		1400
PREMIUM FLOWERY			
Enselwatta	FBOPFSp		5450
Golden Garden	FBOPFExSp		4700
Fortune	**FBOPFExSp**	**@**	**4600**
Rajjuruwatta Super	FBOPFExSp1		4000
DUSTS			
Mattakelle	DUST1		1800
Ceciliyan CTC	PD		1400
Bogoda Group	DUST		1160
OFF GRADES			
Kings Bru	FGS1		1280
Gouravilla	**FGS1**	**@**	**1260**
Wanarajah	**FGS1**	**@**	**1260**
Chandrika Estate	FGS		1120
Castlebay C.T.C	PF		820
Chandrika CTC	**PF**	**@**	**770**
Wewelkandura Super	BM		1380
Sithaka	BM		1360
Adams View	**BM**	**@**	**1200**
Sachitha	BP		1320
Falcon Lanka	BP		1260
Adams View	**BP**	**@**	**1220**
Aldora	BP		1220
Liyonta	BOP1A		1480
OTHERS			
Danawala	BOPA		2800

QUANTITY SOLD

DURING THE PERIOD 05TH-11TH NOVEMBER 2026	WEEKLY (KGS)		TODATE (KGS)	
	2026	2025	2026	2025
PRIVATE SALES	122,603	236,813	10,332,272	9,270,160
PUBLIC AUCTION	4,615,901	4,489,084	203,917,890	215,560,527
FORWARD CONTRACTS	42,000	55,750	2,208,270	2,141,009
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,780,504	4,781,647	216,458,432	226,971,696
BMF EXCLUDED FROM PRIVATE SALE	NIL	18,200	1,368,842	1,706,705

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2026	2025	2024	2026	2025	2024	2026	2025	2024
04TH NOVEMBER 2026	4.46	4.60	4.87	1206.02	1184.49	1153.97	3.68	3.94	3.99
11TH NOVEMBER 2026	4.61	4.49	4.98	1222.23	1210.81	1132.65	3.73	4.03	3.93

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2026	2025	2024
USD	328.12	303.32	288.19
STG.PD	432.19	397.76	369.08
EURO	360.11	350.38	305.25
YEN	2.04	1.94	1.86

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 44	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
10TH/11TH NOVEMBER 2026	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Uva High Grown	1104.55	1079.73	975.95	1033.98	1042.97	1102.82	3.37	3.59	3.38	3.22	3.50	3.65
Western High Grown	1199.53	1215.84	1144.35	1157.92	1119.69	1188.38	3.66	4.05	3.97	3.61	3.76	3.94
CTC High Grown	1069.38	1120.52	985.25	1055.75	1085.59	1092.49	3.26	3.73	3.41	3.29	3.64	3.62
High Grown (Summary)	1169.72	1172.47	1095.82	1119.41	1095.04	1160.65	3.57	3.90	3.80	3.49	3.68	3.85
Uva Medium Grown	1127.80	1044.88	992.04	1042.39	1068.75	1128.02	3.44	3.48	3.44	3.25	3.59	3.74
Western Medium Grown	943.25	977.73	961.88	948.57	1006.97	1054.31	2.88	3.25	3.33	2.95	3.38	3.49
CTC Medium Grown	869.73	956.40	929.24	894.29	944.96	968.42	2.65	3.18	3.22	2.79	3.17	3.21
Medium Grown (Summary)	1010.51	993.67	971.33	978.97	1026.33	1078.84	3.08	3.31	3.37	3.05	3.44	3.57
Orthodox Low Grown	1324.73	1296.05	1198.98	1293.85	1264.71	1356.74	4.04	4.31	4.16	4.03	4.24	4.49
CTC Low Grown	904.67	959.18	918.39	934.94	979.59	990.78	2.76	3.19	3.18	2.91	3.29	3.28
Low Grown(Summary)	1299.02	1272.14	1184.15	1273.22	1248.22	1333.75	3.96	4.23	4.10	3.97	4.19	4.42
Total	1222.23	1210.81	1132.65	1193.27	1179.16	1254.15	3.73	4.03	3.93	3.72	3.96	4.16

Source: Oanda Exchange Rates
Source: MSL - Averages

SRI LANKA TEA PRODUCTION (M/KGS)

OCTOBER 2025-2026

Elevation	CTC		CHANGE 25/26		ORTHODOX		CHANGE 25/26		TOTAL		CHANGE 25/26	
	2026	2025	Actual	%	2026	2025	Actual	%	2026	2025	Actual	%
HIGH	369,250	397,199	-0.03	-7.04	4,098,412	3,432,896	0.67	19.39	4,467,662	3,830,095	0.64	16.65
MEDIUM	853,608	790,277	0.06	8.01	3,349,081	2,649,308	0.70	26.41	4,202,689	3,439,585	0.76	22.19
LOW	893,968	930,894	-0.04	-3.97	12,345,267	13,614,203	-1.27	-9.32	13,239,235	14,545,097	-1.31	-8.98
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	163,171	176,195	-0.01	-7.39
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	2,116,826	2,118,370	0.00	-0.07	19,792,760	19,696,407	0.10	0.49	22,072,757	21,990,972	0.08	0.37

JANUARY - OCTOBER 2025-2026

Elevation	CTC		CHANGE 25/26		ORTHODOX		CHANGE 25/26		TOTAL		CHANGE 25/26	
	2026	2025	Actual	%	2026	2025	Actual	%	2026	2025	Actual	%
HIGH	4,042,073	4,238,529	-0.20	-4.64	41,211,201	41,735,604	-0.52	-1.26	45,253,274	45,974,133	-0.72	-1.57
MEDIUM	8,436,721	7,465,257	0.97	13.01	28,531,728	31,761,521	-3.23	-10.17	36,968,449	39,226,778	-2.26	-5.76
LOW	8,473,813	8,562,880	-0.09	-1.04	122,038,087	125,407,063	-3.37	-2.69	130,511,900	133,969,943	-3.46	-2.58
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	2,085,991	1,977,464	0.11	5.49
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	20,952,607	20,266,666	0.69	3.38	191,781,016	198,904,188	-7.12	-3.58	214,819,614	221,148,318	-6.33	-2.86

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2024	2025	2026	2024	2025	2026	2024 vs 2025	2025 vs 2026
Oct								
Sri Lanka	21.3	22	22.1	218.1	221.1	214.8	3	-6.3

				TODATE			DIFFERENCE +/-	
	2024	2025	2026	2024	2025	2026	2024 vs 2025	2025 vs 2026
Sep								
Bangladesh	12.2	11.4	13.7	61.8	61	71.7	-0.8	10.7
North India	147	139.3	166.2	754.4	828.8	856.9	74.4	28.1
South India	23	21.3	18	164.4	176.4	167.5	12	-8.9

				TODATE			DIFFERENCE +/-	
	2024	2025	2026	2024	2025	2026	2024 vs 2025	2025 vs 2026
Aug								
Malawi	1.5	1.4	0.6	36.3	34.4	30.7	-1.9	-3.7

				TODATE			DIFFERENCE +/-	
	2024	2025	2026	2024	2025	2026	2024 vs 2025	2025 vs 2026
Jul								
Kenya	40.8	39	40.9	364.1	322.3	344.7	-41.8	22.4

DETAILS OF AWAITING SALE

SALE NO : 46

Scheduled for 23RD/25TH NOVEMBER 2026

	LOTS	QUANTITY
ExEstate	688	641,968
High & Medium	1,856	819,324
Leafy	1,958	668,731
Semi Leafy	1,787	711,551
Tippy	2,016	894,258
Premium Flowery	355	49,687
OffGrades	2,127	1,067,470
Dust	509	431,502
Total	**11,296**	**5,284,491**
RePrint	1,140	556,710

01/12/2026
Buyers Prompt

02/12/2026
Sellers Prompt

This sale last year
Sale No. 46 | 25TH/26TH NOVEMBER 2025

Lots	**:11,730**
Re-print Lots	**:825**
Quantity	**:5,762,191 kgs**
Re-print Quantity	**:410,849 kgs**

LOW GROWN CATALOGUES

Violations Excluded

05/11/2026

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

05/11/2026

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
143,692

CTC
9,885 Pkgs - 507,058 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
FW	CTB	AS
BC	**FW**	MB
CTB	BC	**FW**
EB	MB	BC
MB	LC	LC
LC	EB	CTB
JK	JK	EB
AS	AS	JK

Approx Selling time of F&W Catalogues

23RD
NOVEMBER 2026

9.30am	Semi - Leafy Teas
10.00am	Low Grown - Leafy Teas
10.15am	Low Grown - Tippy Teas
10.45am	Main Sale - High & Medium
5.00pm	Premium Flowery

BC - BPML Produce Marketing (Pvt) Ltd
FW - Forbes & Walker Tea Brokers (Pvt) Ltd
LC - Lanka Commodity Brokers Ltd
AS - Asia Siyaka Commodities PLC
EB - Eastern Brokers Ltd
JK - John Keells PLC
CTB - Ceylon Tea Brokers PLC
MB - Mercantile Produce Brokers (Pvt)Ltd

25TH
NOVEMBER 2026

8.30am	Ex-Estate
9.00am	Off Grade
9.30am	BOP1A
11.45am	Dust

DETAILS OF AWAITING SALE

SALE NO : 47

Scheduled for 01ST/02ND DECEMBER 2026

	LOTS	QUANTITY
ExEstate	544	493,611
High & Medium	1,598	687,796
Leafy	2,159	750,722
Semi Leafy	1,740	689,020
Tippy	2,048	899,876
Premium Flowery	308	42,883
OffGrades	2,403	1,148,504
Dust	492	392,706
Total	**11,292**	**5,105,118**
RePrint	1,211	598,206

08/12/2026
Buyers Prompt

09/12/2026
Sellers Prompt

This sale last year
Sale No. 47 | 01ST/02ND DECEMBER 2025

Lots	**:10,785**
Re-print Lots	**:853**
Quantity	**:5,263,732 kgs**
Re-print Quantity	**:411,876 kgs**

LOW GROWN CATALOGUES

Violations Excluded

13/11/2026

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

13/11/2026

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
142,086

CTC
8,490 Pkgs - 442,628 kgs

CATALOGUE CLOSURE DETAILS

01/02
DECEMBER 2026
Sale No. 47
The Ex-Estate catalogue closed on 13th November 2026, excluding violations. The Main Sale catalogues too closed on 13th November 2026, excluding violations.

08/09
DECEMBER 2026
Sale No. 48
The Ex-Estate and Main Sale catalogues are scheduled to close on 19th November 2026.

14/15
DECEMBER 2026
Sale No. 49
The Ex-Estate and Main Sale catalogues are scheduled to close on 27th November 2026.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

Sale no 46 (16 November 2026)

Good general demand prevailed for the 124,503 packages (8,199,587.00 kilos) on offer; 16.40% was unsold.

MARKETS

Pakistan Packers and Bazaar lent more support with maintained activity from Egyptian Packers, Yemen and other Middle Eastern countries. Afghanistan and UK were more active with improved interest from Kazakhstan and other CIS states. Russia were active with better participation from South Sudan. There was some enquiry from Local Packers with Somalia active at the lower end of the market.

OFFERINGS

Orthodox Grades - 2,983 packages (111,087.00 kilos) – 65.47% unsold.
Leaf Grades - 59,480 packages (3,905,820.00 kilos) – 14.53% unsold.
Dust Grades - 44,520 packages (3,307,112.00 kilos) – 15.72% unsold.
Secondary Grades - 17,520 packages (875,568.00 kilos) – 16.10% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best – Saw more irregular enquiry and ranged between USC15 dearer to easier by up to USC32.
Brighter – Were steady to USC4 above previous levels to USC2 easier.
Mediums – KTDA mediums were steady to USC4 above previous levels; some lines eased by up to USC6. Plantation mediums were irregular and ranged between USC30 dearer for selected teas to mostly easier by up to USC25.
Lower Medium – Were steady to USC10 below previous levels.
Plainer – Were firm to dearer by up to USC7.

PF1:

Best – Held value with premium types up to USC30 dearer to irregularly easier by up to USC10.
Brighter – Irregularly shed by up to USC5.
Mediums – KTDA mediums irregularly gained by up to USC12. Plantation mediums held firm to USC6 below previous rates.
Lower Medium – Were irregular ranging between steady to mostly dearer by up to USC8 but some teas shed by up to USC7.
Plainer – Were irregular varying between firm to USC7 dearer to USC3 below previous levels.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
Best	306 – 502	310 – 379
Good	310 – 362	300 – 331
Good Medium	300 – 353	285 – 323
Medium (KTDA)	250 – 260	245 – 299
Medium (Plantations)	200 – 270	220 – 231
Lower Medium	152 – 240	165 – 246
Plainer	120 – 154	114 – 166

DUST GRADES (M1)

PDUST:

Best – Better liquoring categories appreciated by up to USC54 while others were discounted by up to USC12.
Brighter – Were easier by up to USC12.
Mediums – KTDA mediums met irregular interest and ranged between USC8 above previous levels to easier by a similar margin. Plantation mediums were steady to USC3 dearer to easier by up to USC2.
Lower Medium – Were firm to USC7 dearer to easier by up to USC5.
Plainer – Better sorts were well competed for advancing by up to USC11 while other were steady to USC4 dearer to easier by up to USC12 for some lines.

DUST1:

Best – Were discounted by up to USC18.
Brighter – Irregularly eased by up to USC15.
Mediums – KTDA mediums were irregularly easier by up to USC10; plantation mediums some lines gained by up to USC8 while others shed by up to USC21.

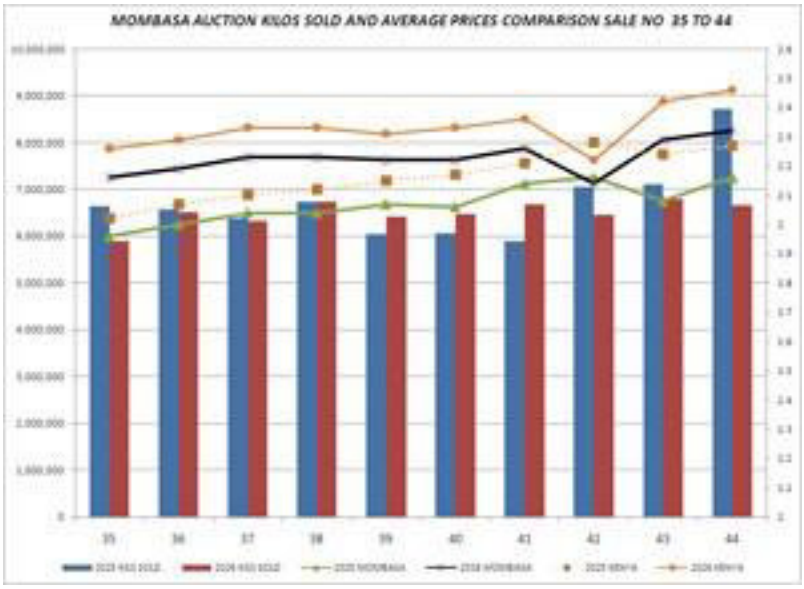
Lower Medium – Some invoices advanced by up to USC20 while others were easier by up to USC8.
Plainer – Were dearer by up to USC3.

CTC QUOTATIONS	PDUST – USC	DUST1 – USC
Best	305 – 412	345 – 386
Good	300 – 324	342 – 372
Good Medium	275 – 321	353 – 364
Medium (KTDA)	207 – 274	206 – 317
Medium (Plantations)	225 – 239	234 – 246
Lower Medium	170 – 229	183 – 203
Plainer	121 – 174	116 – 176

ECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs appreciated while others eased; PFs were dearer. Clean well sorted coloury Fannings held value with similar DUSTs firm. Other Fannings sold at about previous levels while DUSTs were barely steady. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	260 – 352	-	184 – 240	213 – 317	-
Good Medium / Medium	-	-	154 – 194	162 – 237	-
Lower Medium	138 – 182	135 – 168	132 – 170	125 – 180	132 – 138
Plainer	119 – 151	116 – 154	109 – 145	114 – 142	114 – 125



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

Sale no 29 (16 November 2026)

CTC LEAF: 42,126 packages of tea on offer met with a good demand.
BROKENS: Well made good liquoring varieties met with a good demand and were about steady. Medium varieties met with a fair demand and prices eased slightly over last. Plainer types met with a little more demand but prices were easier with a few withdrawals. BLF teas met with a good demand and were firm to slightly dearer.
FANNINGS: Well made good liquoring Fannings were a good market and were mostly firm. Medium types were also a good market but prices eased slightly. Plainer types met with a little more demand but prices were easier with a few withdrawals. BLF teas met with a good demand and were firm to slightly dearer.

DUST: 7,901 packages of tea on offer met with an improved demand. Good liquoring Dusts sold well at

around last levels. Their Mediums were fully firm to dearer by Tk.3/- to Tk.5/- closely following quality. Plain/BLF Dusts met with a better demand and prices also appreciated in line with quality. Blenders lent strong support with fair interest from the Loose tea buyers.
COMMENTS: There was a fairly good demand this week which prevailed throughout the sale with better liquoring sorts attracting more interest from all sections of the market. Blenders once again operated strongly with Loose tea buyers giving a little more support compared to last.
Dusts were a dearer market.

Our Catalogue: (Sale 29) Avg : 276.15, Sold 88.70% , (Sale 28) Avg : Tk 273.66 , Sold 86.92%

QUOTATIONS	*BROKENS*	*QUOTATIONS*	*FANNINGS*
Best	2.30-2.42	***Best***	2.30-2.42
Good	2.24-2.28	***Good***	2.24-2.28
Medium	2.11-2.18	***Medium***	2.14-2.19
Plain	*1.98-2.06*	***Plain***	1.98-2.06
BLF	1.86-2.07	***BLF***	1.89-2.11

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOOR AUCTION

Sale no 29 (16 November 2026)

CTC LEAF

Demand: There was sustained and improved demand for better medium, medium, and plainer teas. Best and Good grade teas also witnessed good but selective demand, with a few lots remaining unsold.

Market Summary: A total of 1,502,753.33 kg of CTC teas was offered for sale, of which 1,481,100.08 kg was sold. This represents a clearance rate of 98.56%. Best Teas: Prices were irregular and generally easier. Buyers were highly selective and price-sensitive, with a few lots remaining unsold. Good Teas: The market was erratic, with price movements fluctuating in line with quality variations. Better Medium Teas: The limited volume of larger broken grades on offer sold at firm rates. Other grades registered gains of ¿1–2 per kg. Medium Teas: The market remained strong, with prices appreciating by ¿2–6 per kg, particularly at the lower end. There is currently no price disparity between better medium and medium teas for select marks. Plainer Teas: Strong demand continued, with gains of ¿6–10 per kg or more. The price gap between plainer and medium teas has narrowed considerably, with some gardens selling at par with medium teas.
Buying Pattern: Major packers and blenders continued to provide strong support. Buyers from Western India increased their offtake and, together with major blenders and packers, accounted for 65.40% of the total CTC leaf sold. Exporters maintained good participation, particularly for Middle Eastern markets. Other domestic buyers also increased their purchases compared to previous weeks.

ORTHODOX LEAF
Demand: Good but selective.

Market Summary: High-grown whole-leaf orthodox grades were irregular and easier, with some lots remaining unsold. Broken orthodox grades witnessed steady demand and sold at consistent levels, while medium-grown varieties eased by up to ¿10. Fanning grades attracted better enquiry and sold at firm to dearer levels, with prices driven primarily by quality.

Buying Pattern: Exporters from the Middle East remained fairly active. Russian exporters were selective in their purchases. Domestic buyers exercised a high degree of selectivity.

CTC DUST

Demand: Good improved demand for the medium and plainer sorts however, the best & good category teas met with fair demand at easier price levels. The difference between CTC leaf average and the corresponding dust was ¿ -8.52.

Market: The total offering for the sale amounted to 336371.80 kg, of which 330044.75 kg was successfully sold, representing an impressive 98.12% clearance rate. Best and Good Liquoring Dusts were irregular and easier with select invoices fetching steady prices. Better Medium Dusts met with some improved demand and sold at irregular to dearer levels. Medium and Plainer Dusts witnessed a firm market and generally realized higher prices by ¿2 to 3.

Buying Pattern: Coastal Karnataka buyers, together with regional packers, were fairly active. Exporters improved demand and enhanced their offtake. Major blenders continued to lend steady support, contributing to the overall firmness of the market.

ORTHODOX DUST
Demand: Was good, albeit selective.

Market Summary: High-grown primary dusts sold at irregular levels, with price realizations varying according to quality. A few lots remained unsold. Other primary dust grades experienced a firmer market and generally sold at steady levels. Secondary dusts continued to sell at stable prices.

Buying Pattern: Upcountry and local buyers were fairly selective regarding high-grown primary dusts. Exporters maintained a fair level of participation, providing useful support across selected categories. Internal buyers were also reasonably active, contributing to overall market absorption and helping sustain price levels.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

Sale no 46 (13 November 2026)

	2026	2025	DIFFERENCE
CTC	88,113	1,16,398	-28,285
ORTHODOX	75,218	77,047	-1,829
DUST	40,048	48,448	-8,400

KOLKATA SALE DUST MARKET
MARKET REPORT:
Market opened to good demand. Select few liquoring varieties appreciating with quality. Remainder firm to occasionally dearer with the browner sorts at times irregular.

BUYING PATTERN:
Western India: Active
Major Blenders: Operating
Other Local and Internal: Fair Support

KOLKATA SALE ORTHODOX MARKET
MARKET REPORT:
Market opened to good demand. Few select well-made Whole Leaf and Brokens selling irregular around last levels. Remainder Whole leaf and Brokens selling lower and at times witnessing withdrawals. Secondaries and fannings selling irregular around last.

BUYING PATTERN:
Middle East : Active
CIS: Good Support
HUL : Selective

KOLKATA SALE CTC MARKET
MARKET REPORT:
Market opened to strong demand. Liquoring Assams selling at firm to dearer rates. Remainder around last levels.
BUYING PATTERN:
Western India: Active
Major Blenders: Operating
Exporters: Operating
Other Local and Internal: Fair Support

SILIGURI AUCTION

Sale no 46 (12 November 2026)

2026-2027	2025-2026	DIFFERENCE	
CTC	133,647	169,657	-36,010
DARJEELING	-	-	-
GREEN	-	-	-
DUST	11,670	14,388	-2,718
TOTAL	145,317	184,045	-38,728

CTC LEAF MARKET REPORT
STAC OFFERINGS IN PACKAGES
DEMAND / MARKET DETAILS: Market opened to good demand. Good and Best sorts are selling at firm to occasionally dearer levels. Medium and Plainer teas are yet to be seen.

BUYING PATTERN:
Internal / Local Packeteers : Mainstay
HUL/TCPL: Silent so far
W.I: Selective so far.

MALAWI /COCHIN / GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.